

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 03853 231543Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 /055 W
-----003735 232310Z /63
R 231530Z DEC 77
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 1758

LIMITED OFFICIAL USE PORT OF SPAIN 3853

PASS EXIM BANK

E.O. 11652: N/A
TAGS: ETRD BENC TD
SUBJ: EXIM BANK FINANCING OF INVESTMENT PROJECTS

REF: PORT OF SPAIN 3681

1. IN A CONVERSATION WITH DR. KENNETH JULIEN ON DECEMBER 22, HE SAID THAT THEY INTEND TO GO TO EXIM BANK FOR FINANCING OF FERTILIZER JOINT VENTURE WITH AMOCO, AND SUGGESTED THAT THIS INDICATES THAT THEIR ATTITUDE TOWARD EXIM BANK IS NOT ENTIRELY NEGATIVE. LOCAL AMOCO REP CONFIRMED THAT COMPANY IS PREPARED TO PROCEED WITH THIS PROJECT. HE SAID CHICAGO HEADQUARTERS HAS BEEN IN TOUCH WITH EXIM BANK FOR FINANCING A MAJOR PART OF THE PROJECT, NAD HAS GOTTEN A "WARM AND FRIENDLY RECEPTION." EMBASSY WOULD APPRECIATE BEING KEPT INFORMED OF PROGRESS ON THIS LOAN.

2. WITH REGARD TO THE STEEL MILL, JULIEN SAID MINISTRY OF FINANCE IS STUDYING THE TERMS BEING OFFERED, AND IS DUE TO MAKE A REPORT WITHIN A COUPLE OF WEEKS. EARLY ON DECEMBER 23, REPRESENTATIVE OF RUST ENGINEERING PHONED ECONOFF TO SAY THAT RUST (AS WELL AS THEIR
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MAJOR COMPETITOR, BROWN AND ROOT) HAS BEEN INVITED TO COME TO PORT OF SPAIN NEXT WEEK (FOR SERIOUS DISCUSSION) WITH SCOTT.

3. SIGNS ARE THAT AT LEAST AT TECHNICAL LEVEL, OFFICIALS HERE ARE SWALLOWING THEIR EARLIER DISAPPOINTMENT AND GETTING ON WITH THE BUSINESS AHEAD OF THEM.

FOX

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PORTO03853
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770480-0516
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771221/aaaaarqq.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: adbdcafd-c188-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 PORT OF SPAIN 3681
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 138905
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK FINANCING OF INVESTMENT PROJECTS
TAGS: ETRD, BENC, TD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/adbdcafd-c188-dd11-92da-001cc4696bcc
Review Markings:
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